

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 02/29/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	118,584.51
Savings/Reserve Account	253,232.17
Total Cash	371,816.68
TOTAL ASSETS	371,816.68
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	17,832.91
Total Liabilities	17,832.91
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	29,061.53
Calculated Prior Years Retained Earnings	290,707.73
Total Capital	353,983.77
TOTAL LIABILITIES & CAPITAL	371,816.68

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkwy Ste#8 Kaysville, UT 84037

As of: Feb 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	8,300.00	22.59	12,300.00	18.01
Interest Income	3.75	0.01	11.35	0.02
HFA - Cottage Home	11,456.30	31.19	21,992.59	32.21
HFA - Garden Home	15,085.00	41.06	30,120.65	44.11
HFA - Preserve	1,870.00	5.09	3,740.00	5.48
Late Fee	20.00	0.05	120.00	0.18
Total Operating Income	36,735.05	100.00	68,284.59	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	1,802.00	4.91	1,802.00	2.64
HFA- Common Electricity	255.06	0.69	496.98	0.73
HFA- Snow Removal Master	12,277.00	33.42	16,266.90	23.82
HFA- Snow Removal Cottage	9,533.00	25.95	13,057.00	19.12
HFA- Office Supplies	81.00	0.22	81.00	0.12
HFA- Landscape Master	0.00	0.00	1,867.50	2.73
HFA- Landscape Cottage	0.00	0.00	0.00	0.00
Total Hill Farms HOA Expenses	23,948.06	65.19	33,571.38	49.16
Property Management				
Management Fee	2,860.00	7.79	5,660.00	8.29
Total Property Management	2,860.00	7.79	5,660.00	8.29
Total Operating Expense	26,808.06	72.98	39,231.38	57.45
NOI - Net Operating Income	9,926.99	27.02	29,053.21	42.55
Other Income & Expense				
Other Income				
Interest on Bank Accounts	3.93	0.01	8.32	0.01
Total Other Income	3.93	0.01	8.32	0.01
Net Other Income	3.93	0.01	8.32	0.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	36,738.98	100.01	68,292.91	100.01
Total Expense	26,808.06	72.98	39,231.38	57.45
Net Income	9,930.92	27.03	29,061.53	42.56